

A summary of options for a revised Enhanced Discretionary Severance Scheme

Option 1	Statutory scheme, based on the statutory cap on earnings of £450 per week (effective 1 February 2013)
Option 2	Statutory scheme, based on actual earnings
Option 3	Add an additional multiplier to the statutory scheme based on the statutory cap on earnings of £450 per week
Option 4	Add an additional multiplier to the statutory scheme based on actual earnings
Option 5	Do not apply the statutory scheme, use a flat week calculation
Option 6	Two scheme approach where the level of salary is used to determine the multiplier